




BHANERO TEXTILE MILLS LIMITED

BALANCE SHEET (UN-AUDITED) AS AT SEPTEMBER 30, 2006

	NOTE	(UN-AUDITED) SEPTEMBER 2006 RUPEES	(AUDITED) JUNE 2006 RUPEES
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
6,000,000 (June 2006: 6,000,000) ordinary shares of Rs.10 each		<u>60,000,000</u>	<u>60,000,000</u>
Issued, subscribed and paid up capital		30,000,000	30,000,000
Reserves		650,000,000	650,000,000
Unappropriated profit		<u>135,257,822</u>	<u>57,169,995</u>
	3	<u>815,257,822</u>	<u>737,169,995</u>
NON CURRENT LIABILITIES			
Loan from Sponsors		100,000,000	-
Long term financing - secured		992,142,855	1,114,285,713
Liabilities against assets subject to finance lease	4	-	15,914,163
Long term murabaha		32,636,363	37,045,454
Deferred liabilities		117,387,558	109,232,515
CURRENT LIABILITIES			
Trade and other payables		180,235,816	304,413,327
Mark-up accrued on loans and other borrowings		26,182,982	28,223,127
Short term borrowings - secured		483,798,898	516,338,225
Current portion of long term borrowings		306,066,887	207,868,753
Provision for taxation		<u>6,235,328</u>	-
		<u>1,002,519,911</u>	<u>1,056,843,432</u>
CONTINGENCIES AND COMMITMENTS	5	-	-
		<u>3,059,944,509</u>	<u>3,070,491,272</u>


MOHAMMAD SALIM
 CHIEF EXECUTIVE / DIRECTOR



BHANERO TEXTILE MILLS LIMITED

BALANCE SHEET (UN-AUDITED) AS AT SEPTEMBER 30, 2006

	NOTE	(UN-AUDITED) SEPTEMBER 2006 RUPEES	(AUDITED) JUNE 2006 RUPEES
ASSETS			
FIXED ASSETS			
Property, plant and equipment		2,075,469,167	2,127,525,460
Capital work in progress		47,680,889	23,915,325
Long Term Investments		400,000	400,000
Long Term Loans		6,835,021	6,187,334
Long Term Deposits		1,811,436	9,295,044
CURRENT ASSETS			
Stores, spares and loose tools		23,946,827	24,508,294
Stock in trade		525,732,582	594,035,718
Trade debts		230,493,407	180,966,914
Loans and advances		48,988,609	39,003,450
Trade deposits and short term prepayments		28,206,299	19,195,814
Other receivables		3,047,700	166,573
Taxation		19,495,752	21,432,496
Cash and bank balances		47,836,820	23,858,850
		927,747,996	903,168,109
		3,059,944,509	3,070,491,272

MOHAMMAD SHAKEEL
DIRECTOR