



## BHANERO TEXTILE MILLS LIMITED

### PROFIT AND LOSS ACCOUNT ( UN-AUDITED ) FOR THE QUARTER ENDED SEPTEMBER 30, 2006

	(UN-AUDITED) SEPTEMBER 2006 RUPEES	(UN-AUDITED) SEPTEMBER 2005 RUPEES
Sales	831,377,105	409,161,512
Cost of goods sold	<u>663,898,181</u>	<u>321,560,414</u>
Gross profit	<b>167,478,924</b>	<b>87,601,098</b>
Other operating income	590,484	107,299
	<b>168,069,408</b>	<b>87,708,397</b>
Distribution cost	5,576,277	3,156,409
Administrative expenses	11,867,020	10,110,552
Other operating expenses	4,701,219	2,432,839
Finance cost	56,601,737	26,276,705
	<b>78,746,253</b>	41,976,505
Profit before taxation	<b>89,323,155</b>	<b>45,731,892</b>
Provision for taxation	11,235,328	16,735,926
Profit after taxation	<b>78,087,827</b>	<b>28,995,966</b>
Earnings per share - basic and diluted	<b>26.03</b>	<b>9.67</b>

**MOHAMMAD SALIM**  
CHIEF EXECUTIVE / DIRECTOR

**MOHAMMAD SHAKEEL**  
DIRECTOR