



BHANERO TEXTILE MILLS LIMITED

**BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31 , 2007**

<u>EQUITY AND LIABILITIES</u>	March 31, 2007 Rupees	June 30, 2006 Rupees
<u>SHARE CAPITAL AND RESERVES</u>		
Authorized capital		
6,000,000 (June 30, 2006 : 6,000,000) ordinary shares of Rs.10 each	60,000,000	60,000,000
Issued, subscribed and paid up share capital	30,000,000	30,000,000
General Reserves	650,000,000	650,000,000
Unappropriated profits	160,966,001	57,169,995
	840,966,001	737,169,995
Loan from Sponsors - unsecured	4 100,000,000	-
<u>NON CURRENT LIABILITIES</u>		
Long-term financing - secured	5 855,873,988	1,114,285,713
Liabilities against assets subject to finance lease	-	15,914,163
Long-term murabaha	6 21,727,272	37,045,454
Deferred liabilities	152,442,912	109,232,515
	1,030,044,172	1,276,477,845
<u>CURRENT LIABILITIES</u>		
Trade and other payables	171,106,824	304,413,327
Mark-up accrued on loans	15,930,172	28,223,127
Short-term borrowings - secured	732,774,302	516,338,225
Current portion of long term borrowing	343,598,442	207,868,753
	1,263,409,740	1,056,843,432
CONTINGENCIES AND COMMITMENTS	7 -	-
	3,234,419,913	3,070,491,272

The annexed notes form an integral part of these financial statements


**MOHAMMAD SALIM
CHIEF EXECUTIVE**



BHANERO TEXTILE MILLS LIMITED

**BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31 , 2007**

	March 31, 2007 Rupees	June 30, 2006 Rupees
<u>ASSETS</u>		
<u>FIXED ASSETS</u>		
Property, plant and equipment	8 2,016,806,362	2,127,525,460
Capital work-in-progress	22,496,852	23,915,325
	2,039,303,214	2,151,440,785
<u>LONG-TERM LOANS</u>	5,074,658	6,187,334
<u>LONG-TERM DEPOSITS</u>	2,282,551	9,295,044
<u>LONG-TERM INVESTMENT</u>	400,000	400,000
<u>CURRENT ASSETS</u>		
Stores, spares and loose tools	33,177,902	24,508,294
Stock in trade	706,809,645	594,035,718
Trade debts	298,247,475	180,966,914
Loans and advances	33,370,131	39,003,450
Trade deposits and short term prepayments	67,859,959	19,195,814
Other receivables	662,435	166,573
Taxation	16,124,405	21,432,496
Bank balances	31,107,538	23,858,850
	1,187,359,490	903,168,109
	3,234,419,913	3,070,491,272

**MOHAMMAD SHAHKEEL
DIRECTOR**