



BLESSED TEXTILES LIMITED

CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2006

	(UN-AUDITED) SEPTEMBER 2006 RUPEES	(UN-AUDITED) SEPTEMBER 2005 RUPEES
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	61,988,428	55,998,682
Adjustments for:		-
Depreciation of property, plant and equipment	42,180,000	24,510,000
Provision for employee benefits	2,574,000	1,575,000
Gain on disposal of property, plant and equipment	(110,443)	(314,242)
Finance cost	45,509,121	23,549,511
Operating cash flows before changes in working capital	152,141,105	105,318,951
Decrease/(increase) in stores, spares & loose tools	(15,323,066)	(7,479,791)
Decrease in stock in trade	18,822,018	70,980,114
Decrease/(increase) in trade debts	(45,875,257)	51,398,792
(Increase)/decrease in loans and advances	25,655,988	(61,232,252)
(Increase) in trade deposits	(752,736)	(12,003,530)
(Increase) in other receivables	(489,221)	(14,213,185)
Increase in infrastructure fee payable	705,789	2,154,950
Decrease/(increase) in trade and other payables	14,009,750	(15,327,364)
	(3,246,735)	14,277,734
Cash generated from operations	148,894,370	119,596,685
Finance cost paid	(39,216,556)	(16,282,001)
Employee benefit cost paid	(482,933)	(721,015)
Income taxes paid	(8,776,308)	(9,903,003)
Dividend paid	(2,861)	(4,311)
	(48,478,658)	(26,910,330)
Net cash from operating activities	100,415,712	92,686,355

MOHAMMAD SHAHEEN
Chief Executive / Director



BLESSED TEXTILES LIMITED

CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2006

	(UN-AUDITED) SEPTEMBER 2006 RUPEES	(UN-AUDITED) SEPTEMBER 2005 RUPEES
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	162,536	1,180,000
Purchase of property, plant and equipment	(29,446,830)	(510,673,269)
Long-term loans	(1,561,663)	(1,845,429)
Long-term deposits	9,108,000	(2,545,924)
Net cash used in investing activities	<u>(21,737,957)</u>	<u>(513,884,622)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of long-term financing	(37,500,000)	
Payment of finance lease liabilities	(6,977,813)	(6,551,749)
Payment of long-term murabaha	(9,090,909)	(9,090,909)
Proceeds from long-term financing	-	500,000,000
Proceeds from Sponsors	100,000,000	-
Increase in short-term borrowings	<u>(103,072,848)</u>	<u>(84,291,762)</u>
Net cash from financing activities	<u>(56,641,570)</u>	<u>400,065,580</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	22,036,184	(21,132,687)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	14,070,557	49,175,026
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>36,106,741</u></u>	<u><u>28,042,339</u></u>


MOHAMMAD SALIM
Director