



of Companies

BLESSED TEXTILES LIMITED

**CASH FLOW STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2007**

	MARCH 31, 2007 Rupees	MARCH 31, 2006 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	117,735,248	153,847,300
Adjustments for:		
Depreciation of property, plant and equipment	128,540,000	101,370,000
Provision for employee benefits	7,767,000	4,725,000
(Gain) / loss on disposal of property, plant and equipment	(595,123)	(407,401)
Finance cost	137,558,588	105,733,061
	391,005,713	365,267,960
Decrease/(increase) in stores, spare parts and loose tools	(3,080,738)	(3,316,011)
Stock in trade	(178,905,199)	(214,981,407)
Trade debts	(87,166,930)	132,008,236
Loans and advances	17,061,895	(4,970,559)
Trade deposits	(9,378,633)	106,506
Other receivables	781,593	(13,899,177)
Infrastructure fee payable	2,293,676	2,229,160
Trade and other payables	31,402,219	4,548,741
	(226,992,117)	(98,274,511)
Cash generated from operations	164,013,596	266,993,449
Finance cost paid	(132,854,368)	(96,511,414)
Employee benefit cost paid	(2,059,662)	(2,117,789)
Income taxes paid	(30,105,075)	(34,582,658)
Dividend paid	(4,808,342)	(4,802,604)
	(169,827,447)	(138,014,465)
Net cash from operating activities	(5,813,851)	128,978,984
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	1,176,851	1,330,000
Purchase of property, plant and equipment	(140,985,610)	(706,148,429)
Long-term loans	677,867	(736,046)
Long-term deposits	9,108,000	(2,544,000)
Net cash used in investing activities	(130,022,892)	(708,098,475)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of long-term financing	(163,214,286)	(40,000,000)
Payment against asset subject to finance lease	(21,267,607)	(19,968,906)
Payment of long-term murabaha	(27,272,727)	(27,272,727)
Proceeds from long-term financing	41,734,309	500,000,000
Loan from Sponsors	100,000,000	-
Increase in short-term borrowings	213,293,826	158,498,987
Net cash from financing activities	143,273,515	571,257,354
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	7,436,772	(7,862,137)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	14,070,557	49,175,026
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	21,507,329	41,312,889

**MOHAMMAD SHAHEEN
CHIEF EXECUTIVE**

**MOHAMMAD SALIM
DIRECTOR**