



of Companies

BLESSED TEXTILES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2007**

NINE MONTHS ENDED

THIRD QUARTER ENDED

March 31, 2007 **March 31, 2006** **March 31, 2007** **March 31, 2006**

-----Rupees-----

-----Rupees-----

Sales	1,988,779,570	2,292,200,123	746,395,676	720,215,697
Cost of goods sold	1,666,531,438	1,964,754,945	653,180,710	596,811,390
Gross profit	322,248,132	327,445,178	93,214,966	123,404,307
Other operating income	595,123	407,401	190,592	93,159
	322,843,255	327,852,579	93,405,558	123,497,466
Distribution cost	34,455,829	36,106,409	13,701,945	12,889,638
Administrative expenses	26,454,463	24,052,044	7,287,250	7,513,143
Other operating expenses	6,639,127	8,113,765	1,374,459	3,071,775
Finance cost	137,558,588	105,733,061	46,258,988	50,362,507
	205,108,007	174,005,279	68,622,642	73,837,063
Profit before tax	117,735,248	153,847,300	24,782,916	49,660,403
Provision for taxation	27,423,386	30,965,504	10,241,514	9,803,532
Profit after tax	90,311,862	122,881,796	14,541,402	39,856,871
Earnings per share - basic and diluted	14.04	19.10	2.26	6.20

The annexed notes form an integral part of these financial statements

**MOHAMMAD SHAHEEN
CHIEF EXECUTIVE**

**MOHAMMAD SALIM
DIRECTOR**