

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2006**

	NOTE	Year ended June 30, 2006 Rupees	Nine months ended June 30, 2005 Rupees
Sales	25	2,927,425,775	1,511,120,257
Cost of goods sold	26	2,510,615,756	1,308,230,228
Gross profit		416,810,019	202,890,029
Other operating income	27	408,439	-
		417,218,458	202,890,029
Distribution cost	28	51,661,990	20,788,533
Administrative expenses	29	34,459,748	23,083,321
Other operating expenses	30	9,113,397	6,473,619
Finance cost	31	151,466,216	48,601,883
		246,701,351	98,947,356
Profit before tax		170,517,107	103,942,673
Provision for taxation	32	40,698,304	16,417,972
Profit after tax		129,818,803	87,524,701
Earnings per share - basic and diluted	34	20.18	13.61

The annexed notes form an integral part of these financial statements.



Mohammad Shaheen
Chief Executive / Director



Mohammad Salim
Director