

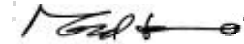
**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2006**

	SHARE CAPITAL	GENERAL RESERVE	UN-APPROPRIATED PROFIT	TOTAL
	← RUPEES →			
<b>Balance as at September 30, 2004</b>	<b>64,320,000</b>	<b>300,000,000</b>	<b>30,095,221</b>	<b>394,415,221</b>
Profit for the period	-	-	87,524,701	87,524,701
Transferred to general reserve	-	50,000,000	(50,000,000)	-
Final dividend for the year ended September 30, 2004 Rs. 0.75 per share			(4,824,000)	(4,824,000)
<b>Balance as at June 30, 2005</b>	<b>64,320,000</b>	<b>350,000,000</b>	<b>62,795,922</b>	<b>477,115,922</b>
Profit for the year	-	-	129,818,803	129,818,803
Transferred to general reserve	-	180,000,000	(180,000,000)	-
Final dividend for the year ended June 30, 2005 Rs. 0.75 per share	-	-	(4,824,000)	(4,824,000)
<b>Balance as at June 30, 2006</b>	<b>64,320,000</b>	<b>530,000,000</b>	<b>7,790,725</b>	<b>602,110,725</b>

*The annexed notes form an integral part of these financial statements.*



**Mohammad Shaheen**  
Chief Executive / Director



**Mohammad Salim**  
Director