

# BLESSED TEXTILES LIMITED

## BALANCE SHEET AS AT DECEMBER 31, 2006 (UNAUDITED)

	Note	December 31 2006 Rupees	June 30 2006 Rupees
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital 6,500,000 (June 2006:6,500,000) Ordinary shares of Rs. 10/- each		65,000,000	65,000,000
Issued, subscribed and paid up capital	4	64,320,000	64,320,000
General reserves		530,000,000	530,000,000
Unappropriated profits		78,737,185	7,790,725
		673,057,185	602,110,725
Loan from sponsors - unsecured	5	100,000,000	-
<b>NON CURRENT LIABILITIES</b>			
Long-term financing - secured	6	603,877,165	773,571,428
Long-term murabaha - secured	7	63,636,365	81,818,183
Liabilities against assets subject to finance lease	8	-	16,531,736
Deferred liabilities		25,923,497	20,889,982
		693,437,027	892,811,329
<b>CURRENT LIABILITIES</b>			
Trade and other payables		142,755,257	107,799,859
Mark-up accrued on loans		13,056,111	13,008,063
Short-term borrowings - secured		719,664,812	542,822,800
Current portion of long-term liabilities		340,269,245	241,375,362
Provision for taxation		57,880,176	40,698,304
		1,273,625,601	945,704,388
<b>CONTINGENCIES AND COMMITMENTS</b>			
	9	-	-
		2,740,119,813	2,440,626,442
<b>ASSETS</b>			
<b>FIXED CAPITAL EXPENDITURE</b>			
Property, plant and equipment	10	1,637,082,571	1,658,154,233
Capital work in progress		190,128	-
		1,637,272,699	1,658,154,233
<b>LONG-TERM LOANS</b>			
		3,227,047	3,783,619
<b>LONG-TERM DEPOSITS</b>			
		6,975,418	16,083,418
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		23,974,042	23,036,869
Stock in trade		689,265,837	466,592,913
Trade debts		171,315,103	139,753,415
Loans and advances		142,997,938	94,619,968
Trade deposits and short-term prepayments		1,642,452	1,634,521
Other receivables		21,712,328	22,324,049
Taxation		572,880	572,880
Cash and bank balances		41,164,069	14,070,557
		1,092,644,649	762,605,172
		2,740,119,813	2,440,626,442

The annexed notes form an integral part of these financial statements.

Director

Chief Executive