

BLESSED TEXTILES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2006 (UNAUDITED)

	Half year ended		Quarter ended	
	December 31	December 31	December 31	December 31
	2006	2005	2006	2005
NoteRupees.....	Rupees.....	
Sales	1,242,383,894	1,571,984,426	622,255,996	860,768,489
Cost of goods sold	1,013,350,728	1,367,943,555	523,227,680	759,113,642
Gross profit	229,033,166	204,040,871	99,028,316	101,654,847
Distribution cost	20,753,884	23,216,771	11,602,759	11,088,325
Administrative expenses	19,167,213	16,538,899	8,966,143	8,333,671
Other operating expenses	5,264,668	5,356,232	1,999,119	2,537,833
Finance cost	91,299,600	55,370,554	45,790,479	31,821,043
	136,485,365	100,482,456	68,358,500	53,780,872
	92,547,801	103,558,415	30,669,816	47,873,975
Other income	404,531	314,242	294,088	-
Profit before taxation	92,952,332	103,872,657	30,963,904	47,873,975
Provision for taxation	17,181,872	21,161,972	8,688,845	11,857,316
Profit after taxation	75,770,460	82,710,685	22,275,059	36,016,659
Earnings per share - basic and diluted	11.78	12.86	3.46	5.60

The annexed notes form an integral part of these financial statements.

Director

Chief Executive