



FAISAL SPINNING MILLS LIMITED

BALANCE SHEET (UN-AUDITED) AS AT SEPTEMBER 30, 2006

	NOTE	(UN-AUDITED) SEPTEMBER 2006 RUPEES	(AUDITED) JUNE 2006 RUPEES
CAPITAL AND LIABILITIES			
AUTHORIZED CAPITAL			
12,000,000 ordinary shares (June 2006 : 12,000,000) of Rs. 10/= each		<u>120,000,000</u>	<u>120,000,000</u>
ISSUED, SUBSCRIBED AND PAID UP CAPITAL			
10,000,000 ordinary shares (June 2006 : 10,000,000) of Rs. 10/= each		100,000,000	100,000,000
Reserves		640,000,000	640,000,000
Un-appropriated profit		<u>145,440,905</u>	<u>108,057,732</u>
SHARE HOLDERS EQUITY	3	885,440,905	848,057,732
Loan From Sponsors		100,000,000	-
Long Term Loans		757,431,454	967,012,984
DEFERRED LIABILITIES			
Gratuity		27,296,923	26,085,350
Infrastructure fee payables		5,095,791	4,289,495
CURRENT LIABILITIES			
Trade and other payables		248,732,500	158,997,461
Mark-up accrued on loans		27,735,375	31,433,072
Short term borrowings - secured		362,348,495	360,000,000
Current portion of long term borrowings		243,646,736	246,459,236
Provision for taxation		<u>11,224,194</u>	-
		893,687,300	796,889,769
CONTINGENCIES AND COMMITMENTS	4	-	-
		<u>2,668,952,373</u>	<u>2,642,335,330</u>

The annexed notes form an integral part of these financial statements.

MOHAMMAD SHARIF
Chief Executive



FAISAL SPINNING MILLS LIMITED

BALANCE SHEET (UN-AUDITED) AS AT SEPTEMBER 30, 2006

	NOTE	(UN-AUDITED) SEPTEMBER 2006 RUPEES	(AUDITED) JUNE 2006 RUPEES
ASSETS			
FIXED ASSETS			
Property, plant and equipment		1,618,334,171	1,662,322,670
Capital work in progress		124,453,962	9,640,418
		1,742,788,133	1,671,963,088
Long Term Investment		121,209,667	111,319,339
Long Term Loans		7,383,080	5,069,144
Long Term Deposits		2,738,185	2,695,725
CURRENT ASSETS			
Stores, spares and loose tools		48,804,741	28,895,504
Stock in trade		364,979,798	588,086,858
Trade debtors		218,182,009	160,238,276
Loans and advances		106,778,206	17,990,927
Trade deposits		5,288,000	4,814,165
Other receivables		2,628,291	269,852
Taxation		23,418,634	21,502,569
Cash and bank balances		24,753,629	29,489,883
		794,833,308	851,288,034
		2,668,952,373	2,642,335,330


MOHAMMAD SALIM
Director