



FAISAL SPINNING MILLS LIMITED

PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2006

| | (UN-AUDITED) SEPTEMBER 2006 RUPEES | (UN-AUDITED) SEPTEMBER 2005 RUPEES |
|---|---|---|
| Sales (net) | 819,965,769 | 810,109,553 |
| Cost of goods sold | 718,184,499 | 688,465,676 |
| Gross profit | 101,781,270 | 121,643,877 |
| Other operating income | - | 57,083 |
| | 101,781,270 | 121,700,960 |
| Distribution cost | 14,747,206 | 11,792,273 |
| Administrative expenses | 6,545,267 | 7,775,953 |
| Other operating expenses | 2,037,739 | 2,902,570 |
| Finance cost | 39,734,019 | 44,081,331 |
| | 63,064,231 | 66,552,127 |
| | 38,717,039 | 55,148,833 |
| Share of profit of associated undertaking | 9,890,328 | - |
| Profit before taxation | 48,607,367 | 55,148,833 |
| Provision for taxation | 11,224,194 | 10,869,010 |
| Profit after taxation | 37,383,173 | 44,279,823 |
| Earnings per share- basic and diluted | Rs.3.74 | Rs.4.43 |

MOHAMMAD SHARIF
CHIEF EXECUTIVE/DIRECTOR

MOHAMMAD SALIM
DIRECTOR