



FAISAL SPINNING MILLS LIMITED

PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2007

	NINE MONTHS ENDED		QUARTER ENDED	
	MARCH 31		MARCH 31	
	2007	2006	2007	2006
	←————— RUPEES —————→			
Sales (net)	2,574,642,516	2,432,839,616	859,510,055	825,511,706
Cost of goods sold	2,291,496,466	2,118,649,528	778,243,238	731,807,733
Gross profit	283,146,050	314,190,088	81,266,817	93,703,973
Other operating income	2,091,345	1,964,447	99,477	114,605
	285,237,395	316,154,535	81,366,294	93,818,578
Distribution cost	44,605,430	42,960,746	17,199,677	18,748,070
Administrative expenses	19,674,299	22,750,079	6,152,387	7,654,487
Other operating expenses	4,767,070	5,770,622	889,410	1,173,383
Finance cost	126,235,302	135,579,745	40,466,595	43,948,369
	195,282,101	207,061,192	64,708,069	71,524,309
Profit before taxation	89,955,294	109,093,343	16,658,225	22,294,269
Share of profit of associated undertaking	15,805,153	-	2,688,441	-
Profit before taxation	105,760,447	109,093,343	19,346,666	22,294,269
Provision for taxation	35,084,739	32,982,415	11,672,471	11,239,920
Profit after taxation	70,675,708	76,110,928	7,674,195	11,054,349
Earnings per share- basic and diluted	Rs.7.07	Rs.7.61	Rs.0.77	Rs.1.11

The annexed notes form an integral part of these financial statements.

MOHAMMAD SHARIF
Chief Executive

MOHAMMAD SALIM
Director

Karachi : April 27, 2007