

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2006**

| | NOTE | June 30, 2006 Rupees | (restated) Nine months ended June 30, 2005 Rupees |
|---|------|----------------------------|--|
| Sales - net | 23 | 3,199,876,653 | 2,339,080,442 |
| Cost of sales | 24 | 2,806,567,784 | 2,035,830,174 |
| Gross profit | | 393,308,869 | 303,250,268 |
| Other operating income | 25 | 1,078,566 | 1,503,058 |
| | | 394,387,435 | 304,753,326 |
| Distribution cost | 26 | 59,463,691 | 50,955,263 |
| Administrative expenses | 27 | 31,243,770 | 22,479,650 |
| Other operating expenses | 28 | 5,762,659 | 7,482,614 |
| Finance cost | 29 | 189,281,477 | 82,959,758 |
| | | 285,751,597 | 163,877,285 |
| | | 108,635,838 | 140,876,041 |
| Share of profit of associated undertaking | 4 | 24,001,139 | 16,181,728 |
| Profit before taxation | | 132,636,977 | 157,057,769 |
| Provision for taxation | 30 | 43,797,907 | 26,339,925 |
| Profit for the year | | 88,839,070 | 130,717,844 |
| Earnings per share - basic and diluted | 31 | 8.88 | 13.07 |

The annexed notes from 1 to 39 form an integral part of these financial statements.


Mohammad Sharif
Chief Executive / Director


Mohammad Salim
Director