

**FAISAL SPINNING MILLS LIMITED**  
**BALANCE SHEET ( UN-AUDITED )**  
**AS AT DECEMBER 31, 2006.**

	NOTE	DECEMBER 2006 RUPEES	JUNE 2006 RUPEES		NOTE	DECEMBER 2006 RUPEES	JUNE 2006 RUPEES
<b>CAPITAL AND LIABILITIES</b>				<b>ASSETS</b>			
<b>AUTHORIZED CAPITAL</b>				<b>FIXED ASSETS</b>			
12,000,000 ordinary shares ( June 2006 : 12,000,000) of Rs. 10/= each		<u>120,000,000</u>	<u>120,000,000</u>	Property, plant and equipment		1,750,214,810	1,662,322,670
				Capital work in progress		13,866,274	9,640,418
						<b>1,764,081,084</b>	<b>1,671,963,088</b>
<b>ISSUED, SUBSCRIBED AND PAID UP CAPITAL</b>				<b>LONG TERM INVESTMENT</b>			
10,000,000 ordinary shares ( June 2006 : 10,000,000) of Rs. 10/= each	4	100,000,000	100,000,000			<b>124,436,051</b>	<b>111,319,339</b>
Reserves		640,000,000	640,000,000	<b>LONG TERM LOANS</b>			
Un-appropriated profit		<u>163,559,245</u>	<u>108,057,732</u>			<b>2,119,967</b>	<b>5,069,144</b>
<b>SHARE HOLDERS EQUITY</b>		<b>903,559,245</b>	<b>848,057,732</b>	<b>LONG TERM DEPOSITS</b>			
						<b>3,011,337</b>	<b>2,695,725</b>
<b>LOAN FROM SPONSORS</b>	5	100,000,000	-	<b>CURRENT ASSETS</b>			
<b>LONG TERM LOANS</b>		764,737,962	967,012,984	Stores, spares and loose tools		49,796,623	28,895,504
				Stock in trade		694,488,221	588,086,858
<b>DEFERRED LIABILITIES</b>		34,221,864	30,374,845	Trade debtors		328,436,202	160,238,276
				Loans and advances		37,675,391	17,990,927
<b>CURRENT LIABILITIES</b>				Trade deposits		2,062,526	4,814,165
Trade and other payables		178,567,671	158,997,461	Other receivables		5,288,000	269,852
Mark-up accrued on loans and other payables		30,685,961	31,433,072	Taxation		20,875,734	21,502,569
Short term borrowings - secured		905,394,889	360,000,000	Cash and bank balances		150,186,907	29,489,883
Current portion of long term loans		264,278,680	246,459,236			<b>1,288,809,604</b>	<b>851,288,034</b>
Provision for taxation		1,011,771	-				
		<b>1,379,938,972</b>	<b>796,889,769</b>				
<b>CONTINGENCIES AND COMMITMENTS</b>	6	-	-				
		<u>3,182,458,043</u>	<u>2,642,335,330</u>			<u>3,182,458,043</u>	<u>2,642,335,330</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Date:

Director