

FAISAL SPINNING MILLS LIMITED

STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2006

The changes in the equity are as follows:

	Share capital	Reserves		Unappropriated profit	Total
		Capital	Revenue		
← R u p e e s →					
Balance as at July 01, 2005	100,000,000	24,150,000	475,850,000	90,400,193	690,400,193
Profit for the six months period ended December 31, 2005	-	-	-	65,056,579	65,056,579
Final Dividend - 2005 @ 7.5 %	-	-	-	(7,500,000)	(7,500,000)
Balance as at December 31, 2005	100,000,000	24,150,000	475,850,000	147,956,772	747,956,772
Balance as at July 01, 2006	100,000,000	24,150,000	615,850,000	108,057,732	848,057,732
Profit for the six months period ended Dec 31, 2006	-	-	-	63,001,513	63,001,513
Dividend for the year ended June 30, 2006 Re. 0.75/- per share	-	-	-	(7,500,000)	(7,500,000)
Balance as at December 31, 2006	100,000,000	24,150,000	615,850,000	163,559,245	903,559,245

CHIEF EXECUTIVE

DIRECTOR

DATE: