

Faisal Spinning Mills Limited
For the year ended June 30, 2021

Year-Wise Operating Data

Spinning Unit

	2021	2020	2019	2018	2017	2016
Spindle installed	38,208	38,208	38,208	38,208	38,208	38,208
Spindles worked - Average	38,208	38,208	38,208	38,208	38,208	38,208
Installed capacity after conversion into 20/s count - Kg	23,161,653	23,485,861	24,916,086	25,162,427	22,505,869	24,308,191
Actual production - Kg	19,921,801	20,628,185	19,448,902	20,089,558	19,910,812	19,511,917

Weaving Unit

Air jet looms installed	265	265	265	265	265	265
Air jet looms worked	265	265	265	265	265	265
Installed capacity after conversion into 50 picks - Meter	64,308,255	64,308,255	64,308,255	41,780,006	41,780,006	41,550,746
Actual production - Meter	40,242,805	43,789,732	44,560,931	41,522,501	38,862,180	35,797,770

Finishing Unit

Production Capacity in meters	26,766,667	-	-	-	-	-
Actual Production - Meter (Inclusive of Trial & Commercial for 3 months each)	7,133,010	-	-	-	-	-

Year-Wise Financial Data

	2021	2020	2019	2018	2017	2016
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Rupees in Thousands

Profit and loss account

Turnover (Net)	17,065,186	14,895,550	14,028,566	11,842,981	10,563,662	9,281,954
Gross profit	2,488,776	1,410,283	1,884,038	1,308,462	1,046,982	675,979
Operating profit	2,454,449	858,601	1,275,441	790,664	603,438	301,813
Financial expenses	310,769	246,852	290,548	137,361	154,387	143,489
Share profit of associate	396,627	78,626	117,479	68,124	45,443	19,646
Profit before tax	2,540,307	690,375	1,102,372	721,427	494,494	177,970
Profit after tax	2,359,332	523,879	918,500	577,855	430,994	169,214
Cash dividend	214,500	150,000	185,000	232,000	172,500	50,000

Balance Sheet

Share capital	100,000	100,000	100,000	100,000	100,000	100,000
Reserves	7,300,000	5,300,000	4,900,000	4,200,000	3,890,000	3,650,000
Shareholder equity	8,753,542	5,936,891	5,280,827	4,575,102	4,171,012	3,790,302
Long term loans	4,404,730	4,073,591	1,478,484	1,475,536	1,626,136	1,354,512
Short term loan	1,878,178	3,876,009	1,430,911	645,652	164,040	752,996
Current liabilities	3,699,052	5,006,663	2,467,436	1,496,635	902,957	1,640,897
Current portion of long term loans	359,135	55,003	226,342	224,493	160,431	123,681
Fixed assets	8,619,791	3,860,627	3,533,394	3,491,382	3,256,739	3,196,193
Current assets	7,919,505	8,499,266	5,925,995	4,245,853	3,269,374	3,290,312

Ratios

Performance

Sales growth percentage - Year to Year basis	14.57%	6.18%	18.45%	12.11%	13.81%	0.01%
Gross profit (%)	14.58%	9.47%	13.43%	11.05%	9.91%	7.28%
Profit before tax (%)	14.89%	4.63%	7.86%	6.09%	4.68%	1.92%
Profit after tax (%)	13.83%	3.52%	6.55%	4.88%	4.08%	1.82%

Breakup value per share - Rupees per share	875.35	593.69	528.08	457.51	417.10	379.03
Market value of share - at the year end - Rupees per share	420.00	251.00	237.50	300.00	289.13	141.00

Earnings per share - Rupees per share	235.93	52.39	91.85	57.79	43.10	16.92
Price earning ratio	1.78	4.79	2.59	5.19	6.71	8.33

Leverage

Gearing ratio	0.76	1.35	0.59	0.51	0.47	0.59
Debt to equity (%)	50.32%	68.61%	28.00%	32.25%	38.99%	35.74%
Interest covering ratio	9.17	3.80	4.79	6.25	4.20	2.24

Liquidity ratio

Current ratio	2.14	1.70	2.40	2.84	3.62	2.01
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