



*of Companies*

FIRST QUARTERLY ACCOUNTS  
2020-2021  
(UN - AUDITED)

UMER GROUP OF COMPANIES

BHANERO TEXTILE MILLS LIMITED





















## 9 SEGMENT REPORTING

The Company has two reportable segments, which offer different products and are managed separately. The following summary describes the operations in each of the company's reportable segments.

Reportable segment	Principal activity
Spinning	Manufacture and sale of yarn
Weaving	Manufacture and sale of woven fabric

Information about operating segments as at September 30, 2020 is as follows:

	First Quarter Sep 30, 2020		
	Spinning Rupees	Weaving Rupees	Total Rupees
Revenue from external customers	2,073,541,414	1,014,171,409	3,087,712,823
Inter-segment transfers	149,523,000	-	149,523,000
Segment results	137,910,285	51,017,668	188,927,953

  

	First Quarter Sep 30, 2019		
	Spinning Rupees	Weaving Rupees	Total Rupees
Revenue from external customers	1,361,815,220	856,477,325	2,218,292,545
Inter-segment transfers	94,278,500	-	94,278,500
Segment results	112,385,416	47,123,880	159,509,296

  

	As at September 30, 2020			Total Rupees
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees	
Segment assets	6,130,786,286	1,501,026,264	447,078,469	8,078,891,019

  

	As at June 30, 2020			Total Rupees
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees	
Segment assets	6,772,248,376	1,440,936,386	575,685,547	8,788,870,309

  

	As at September 30, 2020			Total Rupees
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees	
Segment liabilities	2,080,205,666	702,765,530	273,908,091	3,056,879,287

  

	As at June 30, 2020			Total Rupees
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees	
Segment liabilities	2,938,837,756	660,305,634	273,876,350	3,873,019,740

## 10 EVENTS AFTER THE REPORTING PERIOD

10.1 There are no significant events after the reporting period that may require any adjustment or disclosure in this condensed interim financial report.

## 11 RECOVERABLE AMOUNTS AND IMPAIRMENT

As at the reporting date, recoverable amounts of all assets/cash generating units are equal to or exceed their carrying amounts, unless stated otherwise in these financial statements.

## 12 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information have been approved by the Board of Directors of the Company and authorized for issue on October 28, 2020.

## 13 GENERAL

13.1 There are no other significant activities since June 30, 2020 affecting the interim financial information.

13.2 Figures have been rounded off to the nearest Rupee.



CHIEF EXECUTIVE

Karachi: October 28, 2020



DIRECTOR



CHIEF FINANCIAL OFFICER